

“OPERATIONS WITH COMMON RELATED PARTIES POLICY”

AGUAS CORDILLERA S.A.

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1. APPROVAL DATE.

In compliance with Article 147 of Law No. 18.046 on Corporations ("**LSA**") and the guidelines established by General Regulation No. 501 issued by the Financial Market Commission ("**FMC**") on January 8, 2024, the Board of Directors of AGUAS CORDILLERA S.A. (hereinafter referred to as "**the Company**") in its session on July 15, 2024, agreed to modify the General Policy on Regularity for Operations with Related Parties of the Company dated October 2015 to the new **General Policy for Regular Operations with Related Parties**, in accordance with the terms set forth below (hereinafter referred to as the "Policy"). Additionally, the aforementioned resolution of the Board, which established the modification of the Policy, was duly reported as a material fact to the FMC on July 30, 2024, in accordance with Article 9 of Law No. 18.045 on the Securities Market ("**LMV**").

2. JUSTIFICATION FOR THE POLICY.

To update and adopt this Policy, the Company's Board of Directors has conducted a thorough, detailed, and technical analysis, considering the following specific reasons and elements:

2.1 Comprehensive Development of the Company's Corporate Purpose.

Within Company's line of business, among the activities that are habitual, ordinary and/or recurring, are included all those related to the corporate purpose defined in its bylaws, that is, *“to produce and distribute drinking water; collect, treat and dispose of wastewater; as well as perform all those services related to such activities, in the manner and conditions established in Decree with Force of Law No. 382 of the Ministry of Public Works of 1988, General Law of Sanitation Services, and other applicable regulations”*. Therefore, it is evident that this purpose includes a wide range of operations related to the production and distribution of drinking water, the collection, treatment, and disposal of wastewater, and the performance of other related services.

Moreover, the activities necessary for the comprehensive development of the corporate purpose include acts related to its organization, structure, objectives, or plans; covering technological, technical, financial, economic, innovation, human resources, administrative, social, environmental, corporate governance, and compliance aspects, among others, all essential and closely related, as necessary for the comprehensive fulfillment of the corporate purpose.

This extensive range of regular activities contemplated in the development of the corporate purpose presents a challenge for the day-to-day operations of the Company in terms of efficiency and capacity, which must consider the company's size, structure, and organization, among many other elements. Thus, the development of the corporate purpose does not end

with the use of its own resources and necessarily involves (i) the acquisition of goods or the contracting of services that are regularly provided by third parties; or (ii) interaction with these third parties in the broad range of activities involved in the comprehensive development of the corporate purpose.

2.2 Technological Development and Continuous Improvement.

It is undeniable that the Company operates in an industry with high-quality standards, in an environment of high technological and innovation demands, which is continuously changing, growing, and modernizing.

Furthermore, as part of the "VEOLIA Group", an international conglomerate with various operations globally, the Company is integrally involved in a leading environmental and sanitary project, with a global ecological transformation focus, implying the expectation of accessing technological contributions from its related parties, as a complement and support that will benefit the Company's corporate interest.

Considering this particular circumstance, it is essential for the Company to have an adequate policy on regular operations to carry out ordinary operations with its related parties, enabling it to access the necessary technological developments for better provision of sanitary services.

The adoption of this policy on regular operations by the Company, and its periodic review and/or update by the Board of Directors and the Company's Directors' Committee, responds to joint efforts aimed at facilitating the inclusion of new operations that the Company undertakes in line with the evolution of the business and the development of the sanitary services industry in general.

2.3 Efficiency in the Approval Process of Related Party Operations (OPRs).

The purpose of this Operations with Common Related Parties Policy is to establish a key mechanism/tool to enable to know, approve and execute operations between related parties (hereinafter, "RPO") that are framed within the ordinary business of the Company in a quick and efficient manner, reserving to the examination and prior report of the Directors' Committee and the knowledge of the Board of Directors, operations that are not recurring or ordinary for the Company (which must follow the requirements and procedure of Article 147 of the LSA).

In this regard, the present Policy is configured as a tool that allows the Company to enter into and execute ordinary operations with its related parties in a quick, efficient, orderly manner, safeguarding the corporate interest and the rights of shareholders, many of which it could not or should not carry out on its own to fulfill its corporate purpose.

In this way, the policy on regular operations and the execution of all these regular operations with its related parties enables the Company to better organize and channel its productive efforts, managing to cover a wide range of activities, operations, and tasks that allow it, in

turn, to exploit and develop its corporate purpose comprehensively, significantly contributing to the corporate interest.

3. CHARACTERISTICS AND CONDITIONS OF REGULAR OPERATIONS.

3.1 Guidelines and General Framework.

Regular operations include those transactions, acts or contracts, businesses, and/or agreements carried out by the Company with counterparties formed by its own parent company (and entities within its business group), subsidiaries, or entities in which a Company director has participation, that aim to fulfill its corporate purpose, without prejudice to the specific list of operations mentioned in section 3.3 below.

Regular operations must meet the following cumulative requirements:

- a) Fulfill the Company's ordinary course of business.
- b) Contribute to the corporate interest
- c) Be aligned in price, terms, and conditions with those prevailing in the market at the time of their approval.

3.2 Counterparties.

The Company may engage in regular operations within the framework of this Policy with the following related counterparties (the "Counterparties"):

1. Entities that are part of the VEOLIA Group.
2. Entities that are part of the Aguas Group, including individuals related to the parent company, Aguas Cordillera S.A., and/or the Company, who have the following relationships (as such terms are defined or treated in the LSA and/or the LMV, as appropriate):
 - a. Parent company.
 - b. Subsidiary.
 - c. Entities within the business group to which Aguas Cordillera S.A. belongs.
 - d. Companies with participation from directors, managers, administrators, or main executives.
 - e. Companies that, either alone or by joint action, can appoint at least one the Company director or control 10% or more of its capital.

3.3 Regular Operations.

Illustratively, and without implying any limitation, the following regular operations within the Company's business that may be carried out with the counterparties mentioned in section 3.2 above include the following ordinary operations related to the sanitation industry and services (collectively, the "**Regular Operations**"):

3.3.1. In the present category, the Company's Board of Directors took into consideration different recurring operations leading to the acquisition of all kinds of goods or contracting of services indispensable for the fulfillment and integral development of Company's social object, among which are:

- Contracts for the supply, purchase and sale or exchange of products, materials and supplies.
- Contracts for the supply of sanitation services.
- Contracts for the supply of services and legal advices.
- Contracts for interconnection between sanitation companies.
- Acquisition, sale, lease and loan of machinery, equipment and technical services, works, maintenance and operation of sanitation infrastructure, meter reading services and distribution of bills, commercial services, customer service, collection and sales, logistics contracts, and construction and maintenance of water supply systems.
- Acquisition of software and technology licenses.
- Contracting of technology systems and/or technological systems services.
- Construction contracts.
- Insurance contracts.
- Electricity supply contracts.
- Compensation with electric companies and water users' organizations for the purchase, lease, redistribution of water flows, and in general, the management and use of these and their modifications.
- Agreements subscribed with water user organizations for the purchase, lease, redistribution of water flows, and in general, the management and utilization of these and their modifications.

3.3.2 In the present category, the Company's Board of Directors took into consideration certain complementary operations to the sanitation service, equally necessary and indispensable to ensure the integral fulfillment of Company's social purpose, including the following:

- Research, development and specialized innovation projects related to sanitation services.
- Negotiations, agreements or operations, acts or contracts preparatory for the development of a specific operation related to the corporate purpose, including: understanding agreements, confidentiality agreements, promises, among others, and the acts or contracts through which the indicated operations are carried out. Likewise, the procedures in which the Company acts as an intermediary of a related company.
- Acts or contracts tending to the formation of consortia, legal entities with or without profit or non-profit purposes, agreements of partners or shareholders, joint operation agreements, joint ventures and other agreements with similar purposes.

- Judicial and extrajudicial transactions, settlements, conciliations, waivers, resignations, settlements, as well as any other means of conflict resolution.
- Training of employees and executives.
- Technical support services and/or technological support in specific areas of the Company's management and operation, based on the line of business and experience in the matter.

3.4 Ordinary Nature According to the Corporate Purpose.

The Company's Board has determined that the Regular Operations described above will be considered ordinary with respect to the corporate purpose, provided they meet the following conditions:

- a) They are carried out and contain terms and conditions similar to operations previously concluded, according to the market conditions prevailing at the time of their conclusion.
- b) They are recurrent.
 - (i) They have been conducted at least once every 18 months in the last 3 years; and/or
 - (ii) they involve contracts with successive performance, deferred execution, and/or automatic renewal, as appropriate.
- c) They do not have a significant impact or effect on the Company's economic, financial, or legal situation.
- d) They significantly contribute to the comprehensive development of the Company's corporate purpose.
 - (i) The ordinary operations related to the sanitation industry and services mentioned in this Policy allow AA to efficiently, safely, and quickly execute various operations, contracts, and activities with its Counterparties, resulting in better quality in the delivery and provision of its main services, and effective use of its resources, ultimately contributing to the corporate interest.
 - (ii) The aforementioned complementary operations allow the Company to expand the impact of its operations and add (even more) value to the provision of its services, including a strategic, long-term, global, and flexible perspective that enables the Company to adapt to the dynamics of the industry in which it operates.

3.5 Maximum Amount per Regular Operation.

The Regular Operations mentioned above may be conducted by the Company and its respective Counterparties within the framework of this Policy, provided that each of these operations, individually considered, does not exceed 10% of the consolidated revenues of the fiscal year preceding the operation in question.

If any of the Regular Operations exceeds the maximum amount indicated in the previous paragraph, they may be carried out as long as there is a prior and favorable examination and report by the Directors' Committee and the Board of Directors formally justifies the execution of such operation, with the favorable vote of the non-involved directors, which will be recorded in the respective minutes, considering the following:

- i. That they are operations or contracts that meet the conditions set forth in this Policy.
- ii. That the execution must be carried out in such a way (in terms of timing, object, and other reasons) that it exceeds the aforementioned maximum amount.
- iii. Other justifications or reasons in light of the particular circumstances or specific contexts that may be determined by the Board on a case-by-case basis.

3.6 Formalities.

In addition to the guidelines established in this Policy, Regular Operations will be subject, *where applicable*, to the formalities and requirements established in Article 67 of the General Law on Sanitary Services contained in the DFL of the Ministry of Public Works (MOP) No. 382/88 and its Regulations (the "**Sanitary Services Law**").

These regulations impose on sanitary service providers the obligation to publicly tender the award of goods and services when the amounts of their operations exceed 5,000 UF or 500 UF when related companies participate in the process, to ensure open, equal, and competitive participation, with free access for all interested parties to enter into contracts with the Company.

Exceptionally, Regular Operations may be exempt from complying with the formalities required by the Sanitary Services Law in the following cases:

- i. In the event of urgency in contracting due to emergencies.
- ii. In the absence of a market for acquiring goods or contracting services, and/or the existence of a limited number of suppliers.
- iii. When it involves personal services, where the character of the person providing the service is decisive for the company or service in question.
- iv. Sale of goods or provision of services directly by the Company.

These exceptions will also require, cumulatively and in advance: (i) the examination and report of the Directors' Committee; and (ii) the specific approval of the Company's Board of Directors.

4. CONTROL MECHANISMS.

The Company has defined that the Regular Operations to be carried out within the framework of this Policy will be subject to the following approval and verification procedures, as appropriate:

- i. Acquisition report according to the respective Tender Bases.
- ii. Presence of a Notary Public, as a Minister of Faith, for the opening of bids.
- iii. Conduct of public tender processes in accordance with the Sanitary Services Law, or other applicable regulations, except in exceptional cases where this requirement is exempted as per section 3.6 above.
- iv. Restrictions on awards to related parties, such as those contemplated in Decree No. 214, which approves the Regulation of Article 67 of the DFL No. 382/88.
- v. Scouting for competitive offers through specialized teams within the Company.
- vi. Market information and reference benchmarking for operations, acts, and contracts of similar nature.
- vii. Prior review of operations through:
 1. The Investment and Expense Committee; and
 2. The Directors' Committee.

5. COMPLIANCE OFFICER.

The Company's Compliance Officer will be responsible for verifying compliance with the control mechanisms proposed in this Policy, based on periodic reports that will be presented to them, and which they may request from different areas and management within the Company as they deem appropriate.

The Company's Compliance Officer must provide a detailed report to the Board of Directors once every six months, suggesting the appropriate improvements or corrections.

6. DISCLOSURE MECHANISM.

This updated version of the Policy must be published on the Company's website (<https://www.aguasandinas.cl/>) and made available to shareholders at the Company's offices.
